FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

|            |      |       | <br> | <br>_ | _ |
|------------|------|-------|------|-------|---|
| ashington, | D.C. | 20549 |      |       |   |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Cocero Nanette   |  |  |   | Hil            | 2. Issuer Name and Ticker or Trading Symbol HilleVax, Inc. [ HLVX ] |   |        |                                     |  |   |                 |   |   | all application   | or                |  | 10% Ow   | ner  |  |  |
|--|--|--|---|----------------|---|---|--------|-------------------------------------|--|---|-----------------|---|---|---|-------------------|--|--|--|--|--|
| (Last)   | (Fi  | rst)                                       | (Middle)  |                | 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2023         |   |        |                                     |  |   |                 |   |   | below)  | (give title       |  | Other (s<br>below)   | pecity   |  |  |
| C/O HILLEVAX, INC.,  |  |  |   | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |   |        |                                     |  |   |                 |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |                   |  |  |  |  |  |
| 75 STATE STREET, SUITE 100 - #9995   |  |  |   |                | _   |   |        |                                     |  |   |                 |   |   | X Form filed by One Reporting Person                                      |                   |  |  |  |  |  |
| (Street)   | N M  | Α  | 02109   |                |   |   |        |                                     |  |   |                 |   |   |   | Form fi<br>Person |  | thar   | one Repo   | ting   |  |
|  | 171  | WIA 02103                                  |   |                | - Ru  | Rule 10b5-1(c) Transaction Indication   |        |                                     |  |   |                 |   |   |   |                   |  |  |  |  |  |
| (City)   | (Si  | tate)                                      | (Zip)   |                |   | Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst |        |                                     |  |   |                 |   | ant to a c  | a contract, instruction or written plan that is intended to struction 10. |                   |  |  |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                |   |   |        |                                     |  |   |                 |   |   |   |                   |  |  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |  |  |   |                |   | Execution Date,   |        | Transaction Dispose Code (Instr. 5) |  | rities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 an |                 | r<br>ınd  | 5. Amount Securities Beneficial Owned F                     | es Form<br>ially (D) of<br>Following (I) (II                              |                   | : Direct<br>r Indirect<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>Instr. 4) |  |  |  |
|  |  |  |   |                |   | Code V Amount (A) or (D)  |        | Pric                                |  | Transaction(s)<br>(Instr. 3 and 4)                  |                 |   |   | 1115(1.4)   |                   |  |  |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |                |   |   |        |                                     |  |   |                 |   |   |   |                   |  |  |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security   |  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                | 4.<br>Transaction<br>Code (Instr.<br>8)                             |   | n of   |                                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                       |                   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | y  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |   |                | Code  | v   | (A)    | (D)                                 | Date<br>Exercisable  | Ex<br>Da  | piration<br>ite | Title   | Amour<br>or<br>Number<br>of<br>Shares                       | r   |                   |  |  |  |  |  |
| Stock<br>Option  | \$17.94  | 06/07/2023                                 |   |                | Α   |   | 11,000 |                                     | (1)  | 06.   | /06/2033        | Common<br>Stock   | 11,00   | 0   | \$0.00            | 11,000   |  | D  |  |  |

## **Explanation of Responses:**

1. The shares subject to the option will vest and become exercisable in substantially equal monthly installments over three years, commencing on May 8, 2023, subject to the reporting person's continued service on the board of directors of the Issuer through each such vesting date.

## Remarks:

/s/ Paul Bavier, Attorney-in-06/09/2023 fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.